HIGH COURT OF JUDICATURE AT BOMBAY
CIVIL APPELLATE JURISDICTION
WRIT PETITION NO. 7598 OF 2005 and
WRIT PETITION NO. 7599 OF 2005 and
WRIT PETITION NO. 7600 OF 2005.

Nashik Dist. Central Co-op.
Bank Ltd. ..Petitioner.

Versus.

The Asstt. Registrar,
Co-op Societies Niphad & Ors. ..Respondents.

Shri. P.N.Joshi for the Petitioners.
Shri. A. H. Palekar, AGP for the Respondent - State.

CORAM: S.B.MHASE, J.
DATE : MARCH 6, 2006.

P.C.

1. Heard Shri. P. N. Joshi learned counsel appearing on behalf of the petitioner. The order of Assistant Registrar of Co-operative Societies, Niphad, liquidating the various societies is under challange.

2. Petitioner is a creditor of those societies. It is to be noted that the societies are not interested in their revival and functioning. The petitioner is entitled to have a proportionate recovery of its loan in a liquidation proceedings by follwoing appropriate remedy before the Liquidator. It is inappropriate that society shall survive for that purpose. There is no merit in these petitions, they are accordingly rejected.

(S.B.MHASE, J.)